

Car and Home Insurance Service Provider Improve Billing and Invoice Procedure into the Flow of Daily Businesses



Facts at a glance

- Global Employees 10,000+
- Specializing in providing car and home insurance mainly in Hong Kong SAR

FlexSystem Solution

- [Financial Management](#)
- [Financial Query](#)

Key Issues

- Paper-intensive environment
- Data consolidation
- Revenue Recognition calculation and business analysis

Needs and Challenges

- Difficult to collect data, require many manpower to consolidate resources
- No means to measure processing time and operations
- Spreadsheet program cannot perform all of its required functions and meet all business requirements
- Difficult to track outstanding payments or expired contracts, since some paper forms and documents can be lost or pending in trays
- Difficult to calculate revenue recognition as companies need to resort to complex spreadsheet, users have no way to track whether services have actually performed and ready to be billed
- Difficult decision making, management needs updated info for analysis as documents are always pending or missing

Benefits

- Complete cost saving billing solution to manage all the invoices
- Allow user to setup, prepare credit/debit notes, payment, receipts and printing statements, thus eliminate billing and repetitive tasks
- Increase information sharing by enabling all users to concurrently and simultaneously access patient records
- Management can visualize the organization productivity and make predictions instantly
- Complete process automation eliminates the headache of manual invoicing procedures and tedious payment collection process, thus resulting expedited delivery
- Reduce error in payment processing by eliminating data entry, and also reducing the number of call backs for duplicate invoices

