

Investment Holding Company Digital Automation: Financial Consolidation and Notes to Account



Facts at a glance

- Global Employees 1,500+
- Global Revenue US\$600m+
- Country: Asia and Indochina
- Diversified Investment Holding Company for Power, Metal and Property

FlexSystem Solution

- [Consolidation with Notes to Account](#)
- [Analytics and Reporting](#)

Key Issues

- Reduce the current 50% of time on transactional process through automation
- Increase time for deeper management reviews and strategic decision making
- Increase time on risk management and scenario management planning
- Reduce the need for so many detailed reviews associated with data management
- Solve the currently painful sub group consolidation processes
- Enable easier segment reporting from the current labour intensive processes
- Improve visibility on currency handling at all levels
- Build the ability to repeat processes on demand for tighter control

Needs and Challenges

- Leverage investments in existing multiple vendor accounting systems
- Leverage existing processes to save time and reduce time on change management
- Accelerate timely consolidation with notes across 40+ entities
- Free time for review and planning of new accounting rule disclosure changes
- Substantially reduce time for process
- Improve segregation of duty and controls in processes
- Free time for more detailed currency exposure and impact analysis
- Web based and zero footprint
- Ability to ensure latest forms always used for submission
- Ability to change process with no coding including templates
- Ability to respond quickly to change management reporting

Benefits

- Process time reduced by 80%
- Now have real time projections with segment reporting
- Low learning curve by leveraging the good things in existing process
- Domain leverage by end users for iterative improvement
- Currency management automatic
- Auto mapping between local and consolidated chart of accounts by segment
- Easier maintainability of % shareholding, non-controlling interest hierarchy
- Scalable elimination mapping at group, sub group and detailed level
- Leverage of existing Excel templates to reduce deployment time with added controls

