

Office Furniture

Minimize Lead Times - Budgets / Rolling Forecasts



Facts at a glance

- Global Employee 8,000+
- Global Revenue US\$2b+
- Country : Asia Pacific
- A global provider of furniture and hearth products

FlexSystem Solution

- [Financial Consolidation](#)
- [Financial Query](#)

Key Issues

- To improve performance management for business units across the group
- To handle the continuing increase in business units and their size
- To minimize the extensive work load in handling each version of the rolling forecast
- To facilitate the preparation of reports with different “views”
- To handle the increasing demand for higher quality and timeliness of budget / forecast reports

Needs and Challenges

- Automation of data collection so user groups can submit budget data directly into the system
- Allow for the quick configuration of performance management reports
- All versions of the budget and forecast data to be kept and auto managed by the system

Benefits

- Lead times for handling budget planning and rolling forecast data are greatly reduced to as low as a few hours
- Quality and reliability of performance management is greatly improved
- Comparison of actual, budget and forecast data across any budget version become very quick
- System can support further increases in business unit numbers and size

